

American Freedom U.S. Government Money Market Fund

Date	Monthly Factor	7-Day SEC	7-Day SEC w/o waiver	7-Day Effective	30-Day SEC
Aug-96	0.00433	5.11%		5.24%	5.10%
Sep-96	0.00419	5.19%		5.32%	5.10%
Oct-96	0.00434	5.15%		5.28%	5.11%
Nov-96	0.004284	5.25%		5.39%	5.21%
Dec-96	0.004407	5.27%		5.41%	5.18%
Jan-97	0.004374	5.20%		5.34%	5.13%
Feb-97	0.003903	5.10%		5.23%	5.10%
Mar-97	0.004378	5.44%		5.59%	5.15%
Apr-97	0.004357	5.29%		5.44%	5.30%
May-97	0.004526	5.37%		5.52%	5.33%
Jun-97	0.004245	5.33%		5.48%	5.35%
Jul-97	0.004513	5.36%		5.51%	5.31%
Aug-97	0.004677	5.37%		5.52%	5.33%
Sep-97	0.004223	5.34%		5.48%	5.32%
Oct-97	0.004853	5.42%		5.56%	5.34%
Nov-97	0.004116	5.40%		5.55%	5.39%
Dec-97	0.004752	5.45%		5.60%	5.42%
Jan-98	0.004601	5.42%		5.57%	5.42%
Feb-98	0.004109	5.36%		5.51%	5.36%
Mar-98	0.004377	5.34%	5.22%	5.49%	5.33%
Apr-98	0.004372	5.29%	5.19%	5.43%	5.32%
May-98	0.004501	5.30%	5.22%	5.44%	5.30%
Jun-98	0.004383	5.37%	5.33%	5.52%	5.33%
Jul-98	0.004818	5.36%	5.29%	5.50%	5.33%
Aug-98	0.004253	5.37%	5.35%	5.52%	5.35%
Sep-98	0.004379	5.27%	5.25%	5.41%	5.33%
Oct-98	0.004411	4.95%	4.92%	5.08%	5.03%
Nov-98	0.003882	4.86%	4.83%	4.98%	4.89%
Dec-98	0.004489	4.84%	4.79%	4.96%	4.81%
Jan-99	0.003672	4.79%	4.75%	4.90%	4.79%
Feb-99	0.003611	4.73%	4.70%	4.84%	4.71%
Mar-99	0.00397	4.67%	4.64%	4.78%	4.67%
Apr-99	0.004058	4.61%	4.58%	4.72%	4.63%
May-99	0.003644	4.61%	4.60%	4.72%	4.59%
Jun-99	0.003808	4.69%	4.67%	4.80%	4.63%
Jul-99	0.004152	4.79%	4.77%	4.91%	4.73%
Aug-99	0.004	4.96%	4.95%	5.09%	4.87%
Sep-99	0.004129	5.07%	5.05%	5.20%	5.02%
Oct-99	0.004336	5.15%	5.13%	5.29%	5.11%
Nov-99	0.004326	5.39%	5.38%	5.54%	5.26%
Dec-99	0.00473	5.01%	5.00%	5.14%	5.27%
Jan-00	0.0043	5.44%	5.42%	5.59%	5.38%
Feb-00	0.0044	5.60%	5.59%	5.76%	5.55%

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Mar-00	0.0051	5.76%	5.75%	5.93%	5.68%
Apr-00	0.0044	5.80%	5.79%	5.97%	5.80%
May-00	0.0051	6.14%	6.13%	6.33%	5.97%
Jun-00	0.0055	6.32%	6.31%	6.52%	6.26%
Jul-00	0.005064	6.37%	6.36%	6.58%	6.32%
Aug-00	0.005409	6.40%	6.39%	6.60%	6.37%
Sep-00	0.005238	6.39%	6.39%	6.60%	6.37%
Oct-00	0.005224	6.39%	6.38%	6.60%	6.36%
Nov-00	0.005226	6.37%	6.36%	6.57%	6.36%
Dec-00	0.00555	6.30%	6.30%	6.51%	6.33%
Jan-01	0.004954	5.94%	5.94%	6.12%	6.03%
Feb-01	0.004289	5.46%	5.46%	5.61%	5.61%
Mar-01	0.004486	4.93%	4.93%	5.06%	5.11%
Apr-01	0.003761	4.40%	4.38%	4.50%	4.74%
May-01	0.003511	3.97%	3.96%	4.05%	4.12%
Jun-01	0.003397	3.97%	3.95%	4.05%	4.00%
Jul-01	0.003179	3.87%	3.86%	3.94%	3.87%
Aug-01	0.003446	3.61%	3.60%	3.67%	3.70%
Sep-01	0.002379	3.16%	3.16%	3.21%	3.26%
Oct-01	0.002366	2.74%	2.74%	2.78%	2.77%
Nov-01	0.002165	2.44%	2.44%	2.47%	2.47%
Dec-01	0.001959	2.35%	2.35%	2.38%	2.39%
Jan-02	0.001771	1.97%	1.97%	1.99%	2.15%
Feb-02	0.001347	1.76%	1.75%	1.78%	1.77%
Mar-02	0.001475	1.77%	1.76%	1.78%	1.74%
Apr-02	0.001354	1.64%	1.63%	1.66%	1.65%
May-02	0.001481	1.65%	1.64%	1.66%	1.63%
Jun-02	0.001263	1.69%	1.69%	1.71%	1.65%
Jul-02	0.001392	1.64%	1.63%	1.65%	1.64%
Aug-02	0.001476	1.64%	1.63%	1.65%	1.63%
Sep-02	0.001236	1.65%	1.64%	1.66%	1.62%
Oct-02	0.001359	1.61%	1.59%	1.62%	1.60%
Nov-02	0.001158	1.30%	1.29%	1.31%	1.37%
Dec-02	0.001085	1.29%	1.28%	1.30%	1.28%
Jan-03	0.001047	1.20%	1.18%	1.20%	1.19%
Feb-03	0.000893	1.17%	1.15%	1.17%	1.17%
Mar-03	0.000901	1.14%	1.13%	1.15%	1.14%
Apr-03	0.000913	1.11%	1.10%	1.11%	1.11%
May-03	0.000963	1.12%	1.11%	1.12%	1.10%
Jun-03	0.000836	0.99%	0.95%	1.00%	1.06%
Jul-03	0.000805	0.96%	0.92%	0.97%	0.94%
Aug-03	0.000804	0.91%	0.88%	0.92%	0.91%
Sep-03	0.00071	0.93%	0.87%	0.94%	0.89%
Oct-03	0.000801	0.90%	0.83%	0.90%	0.88%
Nov-03	0.000685	0.89%	0.83%	0.89%	0.89%
Dec-03	0.000776	0.86%	0.79%	0.89%	0.89%
Jan-04	0.000728	0.85%	0.78%	0.86%	0.86%

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Feb-04	0.000657	0.86%	0.79%	0.86%	0.86%
Mar-04	0.000723	0.85%	0.81%	0.86%	0.85%
Apr-04	0.000742	0.84%	0.78%	0.84%	0.84%
May-04	0.00067	0.85%	0.80%	0.86%	0.84%
Jun-04	0.000729	0.94%	0.89%	0.95%	0.89%
Jul-04	0.000932	1.09%	1.04%	1.10%	1.06%
Aug-04	0.001014	1.30%	1.24%	1.30%	1.23%
Sep-04	0.001139	1.51%	1.40%	1.52%	1.39%
Oct-04	0.001321	1.59%	1.54%	1.60%	1.56%
Nov-04	0.00141	1.82%	1.76%	1.83%	1.71%
Dec-04	0.001767	2.04%	1.98%	2.06%	1.95%
Jan-05	0.001764	2.17%	1.98%	2.20%	2.11%
Feb-05	0.001679	2.37%	2.17%	2.40%	2.29%
Mar-05	0.002086	2.59%	2.39%	2.62%	2.46%
Apr-05	0.002247	2.71%	2.44%	2.75%	2.65%
May-05	0.002323	2.84%	2.65%	2.89%	2.83%
Jun-05	0.002375	3.00%	2.83%	3.04%	2.89%
Jul-05	0.002632	3.12%	2.95%	3.17%	3.10%
Aug-05	0.002797	3.38%	3.20%	3.44%	3.30%
Sep-05	0.003026	3.60%	3.43%	3.67%	3.44%
Oct-05	0.002889	3.70%	3.51%	3.77%	3.64%
Nov-05	0.003157	3.87%	3.66%	3.94%	3.84%
Dec-05	0.003324	4.09%	3.90%	4.17%	4.07%
Jan-06	0.003291	4.23%	4.02%	4.32%	4.14%
Feb-06	0.003328	4.36%	4.16%	4.45%	4.33%
Mar-06	0.004	4.55%	4.35%	4.65%	4.41%
Apr-06	0.003538	4.62%	4.41%	4.73%	4.62%
May-06	0.004053	4.87%	4.70%	4.99%	4.78%
Jun-06	0.004289	4.92%	4.69%	5.04%	4.88%
Jul-06	0.004055	5.12%	4.94%	5.26%	5.11%
Aug-06	0.004357	5.13%	4.94%	5.27%	5.13%
Sep-06	0.00436	5.17%	4.99%	5.31%	5.13%
Oct-06	0.003237	5.14%	4.02%	5.27%	5.15%
Nov-06	0.004225	5.16%	5.09%	5.29%	5.14%
Dec-06	0.00452	5.16%	5.10%	5.30%	5.15%
Jan-07	0.00421	5.12%	5.05%	5.25%	5.12%
Feb-07	0.00396	5.17%	5.11%	5.31%	5.16%
Mar-07	0.004508	5.17%	5.10%	5.31%	5.14%
Apr-07	0.004060852	5.09%	5.02%	5.22%	5.11%
May-07	0.004326208	5.12%	5.07%	5.25%	5.10%
Jun-07	0.004359504	5.17%	5.11%	5.30%	5.13%
Jul-07	0.004201	5.16%	5.10%	5.29%	5.11%
Aug-07	0.004685	5.04%	4.99%	5.17%	5.01%
Sep-07	0.003611	4.77%	4.72%	4.89%	4.91%
Oct-07	0.00398	4.67%	4.62%	4.78%	4.69%
Nov-07	0.0039	4.48%	4.42%	4.58%	4.45%
Dec-07	0.00343	4.31%	4.26%	4.41%	4.33%

Effective October 24, 2006, shareholders were no longer in the American Freedom U.S. Government Money Market Fund Class I. Effective October 25, 2006, the funds ceased operations.

Effective November 30, 2006, the U.S. Government Money Market Fund changed its name to the American Freedom U.S. Government Money Market Fund.

Current month end performance numbers can be obtained by calling 1-800-862-3040

Past performance is not indicative of future results. Current performance may be higher or lower than performance data quoted. Performance data quoted represents past performance. Investment return will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost

Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the funds. The U.S. Government Money Market Fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Board, the U.S. Government, or any other governmental agency.

The yield for each Fund reflects the voluntary waiver of certain Fund expenses. Absent the waivers, the Fund's yield for the period stated would have been lower.

7-Day SEC yield without waivers for the Fund as of 10/26/04 was 1.36%.

¹The Daily Factor reflects the daily distribution per share according to the yield for that day.

The AAAM rating by Standard & Poor's signifies excellent safety of invested principal and superior capacity to maintain a \$1.00 per share net asset value at all times.

Credit Ratings	
Standard & Poor's Corp.	(+) or (-)
Prime	AAA
Excellent	AA
Good	A
Average	BBB
Fair	BB
Poor	B
Marginal	C
Default	D

An investor should consider investment objectives, risks, charges and expenses carefully, before investing. For this and more complete information about Financial Investors Trust, please call 800.862-3040 . Please read the prospectus carefully before investing.

The American Freedom Fund is a series of the Financial Investors Trust.