

# AMERICAN VETERANS EDUCATIONAL FOUNDATION

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Veterans returning from active service often find that they have given more than time to their country. Lives are disrupted and financial security may be weakened or disappear. The problems and issues are compounded when the veteran is returning with a disability. A wide variety of governmental and private programs are available to assist disabled veterans, but nothing can fill the need completely.

American Veterans Educational Foundation is organized to make educational scholarship grants to service related disabled American veterans and their families, dependents and survivors. For these purposes "service related disabled American veterans" means American veterans of the U.S. armed services that have incurred disabilities through active service. By making such grants, the Foundation hopes to ease the transitions of disabled veterans into the mainstream of civilian life by providing assistance to veterans and their families who have demonstrated need and/or academic ability.

The Foundation is anticipated to be supported entirely by Mischler Financial Group through the contribution to the American Veterans Educational Foundation of a portion of the Groups' 12b1 and/or administrative fees from the American Freedom Funds, a family of mutual funds, are being created by Mischler Financial Group.

The Foundation will have a single class of scholarships, \$2,000 per student per year of full-time enrollment at an accredited college or university. Funds will be set aside for granting scholarships to individuals from geographic areas represented by the governmental agencies and institutions (collectively the "*Investing Institutions*") investing in the American Freedom Funds. Eligible individuals may apply by submitting an application for nomination to the Investing Institutions or by submitting an application directly to the Foundation. The decision between eligible individuals will be based upon need and academic achievement.

Individuals that are officers, directors or descendants or ancestors of officers or directors of the Foundation shall not be eligible.

Each grantee must agree to provide annual narrative and financial reports on the use of grant funds to the Foundation's representative and a final report upon completion of the grant period. The grantee must agree to allow the Foundation to receive a report of the grantee's courses taken (if any) and grades received (if any) in each academic period. Such a report must be verified by the educational institution attended by the grantee at least once a year.

Eligible individuals are encouraged to contact the Foundation directly for more information or application materials.